DECLARATION BY THE MANAGEMENT OF ASAREL-MEDET JSC

THE IMPLEMENTATION AND FUNCTIONING OF FIRST IN THE MINING INDUSTRY ISO 9001:2015 INTEGRATED QUALITY MANAGEMENT SYSTEM AND THE FIRST IN THE COUNTRY ISO 14001:2015 ENVIRONMENTAL PROTECTION INTEGRATED MANAGEMENT SYSTEM AT ASAREL–MEDET JSC CONTRIBUTED TO REACHING A SIGNIFICANT IMPROVEMENT OF THE FINANCIAL RESULTS AT THE COMPANY, SUSTAINABLE GROWTH ACHIEVEMENT OF ITS QUALITY INDICES AND MORE EFFICIENT CONTROL OF THE ENVIRONMENTAL ASPECTS.

CONVINCED IN THE BENEFITS AND EFFICIENCY OF THESE SYSTEMS, WE AGAIN RAISED THE LEVEL OF OUR GOALS AND OUR SENIOR MANAGEMENT MADE A DECISION TO ESTABLISH AN INTEGRATED MANAGEMENT SYSTEM WHICH WOULD INCLUDE NOT ONLY THE ALREADY IMPLEMENTED MANAGEMENT SYSTEMS, BUT ALSO OCCUPATIONAL HEALTH AND SAFETY MANAGEMENT IN COMPLIANCE WITH ISO 45001:2018 STANDARD. BY INTEGRATING THE MANAGEMENT AND APPLYING THE PROCESS APPROACH, WE ALL RECONSIDER THE RELATIONSHIPS AND INTERACTIONS BETWEEN OUR ACTIVITIES AND BECOME AWARE OF THE INDIVIDUAL RESPONSIBILITY IN ORDER TO ACHIEVE THE SET OBJECTIVES AND TASKS.

GUIDED BY OUR ASPIRATION AND WILLINGNESS TO GIVE OUR CONTRIBUTION TO THE NATIONAL ENERGY STRATEGY IMPLEMENTATION OF REPUBLIC OF BULGARIA TO ENHANCE THE ENERGY EFFICIENCY AND OVERCOME THE NEGATIVE CLIMATE CHANGES, WE DEVELOPED AND IMPLEMENTED A SUSTAINABLE ENERGY DEVELOPMENT SYSTEM IN COMPLIANCE WITH THE ISO 50001:2018 EUROPEAN STANDARD REQUIREMENTS.

THE PRIORITIES OF OUR INTEGRATED MANAGEMENT POLICY ARE LISTED BELOW:

IN TERMS OF QUALITY:

- ACHIEVEMENT OF A LOW PRICE COST AND HIGH QUALITY OF THE PRODUCED COMMODITIES AND SERVICES BASED ON TECHNOLOGICAL MODERNIZATION IN COMPLIANCE IN CONFORMITY WITH THE BEST EXPERIENCE
- CONTINUOUS TRAINING, IMPROVEMENT OF OUR COMMODITIES QUALITY, AIMING TO INCREASE THE USEFUL COMPONENT RECOVERIES FROM THE ORE
- FOCUS ON THE SATISFACTION OF OUR CLIENTS, SHAREHOLDERS AND OTHER STAKEHOLDERS
- EFFICIENT MONITORING OF THE MAIN OPERATIONAL PROCESSES AND STRICT INPUT CONTROL, INTERNAL TECHNOLOGICAL CONTROL AND OUTPUT CONTROL.

IN TERMS OF ENVIRONMENT:

- SYSTEMATIC IDENTIFICATION OF THE ENVIRONMENTAL ASPECTS AND MANAGEMENT OF THE PROCESSES WHICH HAVE A SIGNIFICANT AND HIGH IMPACT ON THE ENVIRONMENT
- ENSURING CONFORMITY WITH THE EFFECTIVE ENVIRONMENTAL LEGISLATION
- PLANNING AND CONDUCTING EFFICIENT CORPORATE ENVIRONMENTAL MONITORING AND APPLYING AN INNOVATIVE APPROACH FOR AIR, SOIL AND WATER PROTECTION
- WATER RESOURCE MANAGEMENT AND PREVENTING THEIR CONTAMINATION BY THE OPERATION OF A RELIABLE RECYCLE WATER SUPPLY SYSTEM AND A SYSTEM OF HYDROTECHICAL AND WATER TREATMENT FACILITIES
- MINING WASTE FACILITY MANAGEMENT
- AVOIDANCE OF HARMFUL EMISSIONS INTO THE AIR BY INSTALLING EFFICINENT TREATMENT FACILITIES, FILTERS, DUST COLLECTORS AND SCRUBBERS
- REGULAR CALCULATION OF GREENHOUSE GAS EMISSIONS FROM THE ACTIVITY AND SYSTEMATIC IDENTIFICATION OF OPPORTUNITIES FOR THEIR LIMITATION
- MANAGEMENT OF THE WASTE GENERATED FROM THE OPERATIONS, MAINTENANCE AND AUXILIARY ACTIVITIES FOLLOWING THE RULE: RESTRICT, REUSE, RECYCLE
- ENVIRONMENTAL REHABILITION AND RESTORATION OF THE AREAS AFFECTED BY MINING WORKS
- PARTICIPATION IN PROJECTS, INCLUDING INNOVATIVE ONES, TO IMPROVE AND STUDY THE BIODIVERSITY STATE IN THE AREA
- SETTING ENVIRONMENTAL GOALS FOR CONTROLLING AND MINIMIZING THE SIGNIFICANT ENVIRONMENTAL IMPACT FROM THE PROCESSES, ACTIVITIES, USED RAW MATERIALS AND MATERIALS ON THE ENVIRONMENT
- ENSURING THAT THE ENTIRE ORGANIZATION STAFF UNDERSTANDS AND APPLIES THE ENVIRONMENTAL POLICY
- CONTINUOUS CONTROL OVER THE ACTIVITIES ON THE SITE IN ORDER TO PREVENT POLLUTION OF NEARBY WATER BODIES AND SOILS.

IN TERMS OF OCCUPATIONAL HEALTH AND SAFETY:

- ENSURING AN OPTIMAL WORKING ENVIRONMENT FOR OUR STAFF AND ALL PEOPLE WHO WORK ON THE TERRITORY OF THE COMPANY BY A SYSTEMATIC ASSESSMENT OF SIGNIFICANT, HIGH AND PRIORITIZED RISK AND EFFICIENT CONTROL ON THE HAZARDS AND RISKS WITHIN THE OPERATIONS IN COMPLIANCE WITH THE EFFECTIVE LEGISLATION IN REPUBLIC OF BULGARIA IN THE AREA OF OCCUPATIONAL HEALTH AND SAFETY
- APPLYING HIGH STANDARDS FOR ENSURING OCCUPATIONAL SAFETY AND HEALTH WHICH ARE NOT INFERIOR BY THE LEGALLY REQUIRED STANDARDS IN THE COUNTRY
- USE OF HIGH-QUALITY WORK APPARELS AND CERTIFIED PERSONAL PROTECTIVE EQUIPMENT
- PROVIDING CONSULTING, BRIEFINGS AND TRAINING TO OUR EMPLOYEES AND CONTRACTED BY THE COMPANY PARTNERS IN TERMS OF OCCUPATIONAL HEALTH AND SAFETY
- MONITORING AND PLANNING COMPLEX AND PREVENTIVE MEASURES AIMED AT REDUCING THE HAZARDS FOR THE HEALTH AND LIVES OUR STAFF MEMBERS AND IMPROVING THEIR SAFETY
- EFFICIENT PROPHYLAXIS, HIGH QUALITY MEDICAL CARE AND HIGHEST LEVEL OF HEALTH AND LIFE INSURANCE FOR ALL OUR WORKERS AND EMPLOYEES
- CONTROL OVER THE UNCONDITIONAL COMPLIANCE WITH THE OCCUPATIONAL HEALTH AND SAFETY REQUIREMENTS BY OUR STAFF AND THE BUSINESS PARTNERS OF THE COMPANY
- OBJECTIVES - REDUCING THE IMPACT AND LEVEL OF THE FOLLOWING FACTORS IN THE WORKING ENVIRONMENT: NOISE, VIBRATIONS, DUST, TOXIC SUBSTANCES ON THE STAFF AND ALL PEOPLE WORKING IN THE COMPANY. CONTINUOUS MAINTENANCE AND IMPROVEMENT OF THE OCCUPATIONAL HEALTH AND SAFETY MANAGEMENT SYSTEM BY ENHANCING THE INDIVIDUAL COMMITMENT OF THE WORKERS AND EMPLOYEES IN THE COMPANY AND ITS SENIOR MANAGEMENT TO A SYSTEMATIC RISK ASSESSMENT AND THE SUBSEQUENT DEVELOPMENT AND IMPLEMENTATION OF PROGRAMS AIMED AT ELIMINATING AND MINIMIZING THE HIGH AND SIGNIFICANT RISK, REGULAR PERFORMANCE ASSESSMENT.
- EXERCISING EFFICIENT TECHNICAL SUPERVISION ON MAJOR HAZARD FACILITIES.

IN TERMS OF ENERGY EFFICIENCY:

- APPLICATION OF EFFECTIVE AND EFFICIENT MEASURES FOR CONTINUOUS IMPROVEMENT OF THE ENERGY PROPERTIES OF FACILITIES AND EQUIPMENT IN COMPLIANCE WITH THE ENERGY CONSUMPTION IN THE ORGANIZATION
- PROVIDING ACCESS TO INFORMATION AND REQUIRED RESOURCES TO ACHIEVE THE COMMON AND SPECIFIC ENERGY OBJECTIVES AND ENERGY MANAGEMENT ACTION PLANS
- ADHERENCE TO THE EFFECTIVE LEGAL AND OTHER REQUIREMENTS, ADOPTED FOR PERFORMANCE AND ASSOCIATED WITH ENERGY USAGE, ENERGY CONSUMPTION AND EFFICIENCY
- COMMITMENT TO PURCHASING ENERGY EFFICIENT COMMODITIES AND SERVICES, IF POSSIBLE
- COMMITMENT TO THE IMPROVEMENT OF THE ENERGY PROPERTIES, INCLUDING THOSE WITHIN DESIGN ACTIVITIES OF NEW, REFURBISHED OR REHABILITATED FACILITIES, EQUIPMENT, SYSTEMS AND PROCESSES WHICH MIGHT EXERCISE A SIGNIFICANT IMPACT ON THE RESPECTIVE ENERGY PROPERTIES.

ASAREL-MEDET JSC IS AMONG THE LEADING COMPANIES IN THE COUNTRY IN WHICH THE DEVELOPED AND IMPLEMENTED MANAGEMENT SYSTEM INVOLVES MANAGEMENT OF A SIGNIFICANTLY HIGHER NUMBER OF ACTIVITIES THAN REQUIRED BY THE FOUR STANDARDS REFERRED TO ABOVE AS A PART OF THE DEVELOPED CORPORATE KNOW-HOW OF A COMPLEX AND GOAL-ORIENTED APPROACH FOR ESTABLISHING AND DEVELOPING HIGH CORPORATE CULTURE CORRESPONDING TO THE TIME CHALLENGES.

THE INTEGRATED MANAGEMENT SYSTEM REQUIRES FROM US AN OPEN DIALOGUE AND REPORTING OF ALL STAKEHOLDERS' EXPECTATIONS AND INTERESTS. PROVIDING THE REQUIRED RESOURCES FOR THE INTEGRATED MANAGEMENT SYSTEM IS AMONG THE MAJOR RESPONSIBILITIES OF OUR MANAGEMENT.

BY UNIFYING THE PROCESSES AT ALL TIERS AT ASAREL-MEDET JSC IN A HARMONIOUSLY STRUCTURED, OPTIMALLY AND REASONABLY REGULATED MANAGEMENT SYSTEM, WE FOCUSED OUR EFFORTS TO CLEARLY DEFINE THE RESPONSIBILITIES AND POWERS OF THE ENTIRE STAFF POTENTIAL. THE MAIN RESPONSIBILITIES ON QUALITY, ENVIRONMENTAL PROTECTION, OCCUPATIONAL HEALTH AND SAFETY AND ENERGY MANAGEMENT ARE ANNOUNCED TO THE PUBLIC.

OUR EXPECTATIONS AND HOPES ARE THAT THE GENERAL CORPORATE POLICY AND THE INTEGRATED MANAGEMENT SYSTEM WOULD PLAY THE ROLE OF A PRACTICAL AID FOR EACH OF US IN PERFORMING OUR DAILY DUTIES AND A BENCHMARK FOR OUR BUSINESS PARTNERS AND STAKEHOLDERS IN ORDER TO ENSURE A SUCCESSFUL AND MUTUALLY BENEFICIAL COOPERATION.

IN OUR ENDEAVOUR TO ENSURE SUSTAINABLE GROWTH OF OUR BUSINESS, WE CONSTANTLY INVEST IN THE WELL-BEING OF OUR EMPLOYEES - THE COMPANY EMPLOYS TEAMS OF PROFESSIONALS, A TOLERANT BUSINESS ENVIRONMENT IS MAINTAINED IN WHICH EVERYONE IS EQUAL, REGARDLESS OF AGE, ETHNICITY, ETC.

WE INITIATE AND SUPPORT SIGNIFICANT SOCIO-ECONOMIC CAUSES, THUS GENERATING JOBS AND CONTRIBUTING TO IMPROVING THE QUALITY OF PEOPLE'S LIFE AND SOCIETY'S SUSTAINABLE DEVELOPMENT.

OUR COMMITMENT INCLUDES PROJECTS IN THE IN THE AREAS OF EDUCATION, HEALTHCARE, INFRASTRUCTURE, SPORTS AND CULTURE, ENVIRONMENT, LOCAL TOURISM INDUSTRY AND POPULATION PREVENTION AND PROTECTION AGAINST DISASTERS.

JULY 2026
PANAGYURISHTE

EXECUTIVE DIRECTOR:
ENG. N. PELTEKOV